

This spring, get your ducks in a row with online banking and bill pay!

Spring is the perfect time to get organized and clear the clutter in your life.



With online banking and bill pay you can:

- Transfer funds
- Reorder checks.
- View account activity
- Place a stop payment.
- View your Tax information for 2 years.

To get started, sign up for an online account or login into yours today!



"Have the freedom to manage your finances wherever you live or work."



IN THIS ISSUE:

- Free Checking Account
- Auto Refinancing Loans
- Annual Meeting Chairman's Letter

HealthNet Federal Credit Union
50 Humphreys Center, Suite 33
Memphis, TN 38120
901-226-1111

HOURS
Monday - Friday (except Wed.)
7:00am - 4:30pm
Wednesday
10:00am - 4:30pm
Saturday
9:00am - 12 noon

Southaven Branch
84 Airways Place
Southaven, MS 38671
901-226-1111

HOURS
Monday - Friday (except Wed.)
8:00am - 4:30pm
Wednesday
10:00am - 4:30pm
closed 1:00 - 2:00 daily for lunch
Saturday
9:00am - 12 noon (drive through only)

Board of Directors
Charles Emerick
Chairman
Jessie Payne
Vice-Chairman
Margaret Hughlett Williams
Treasurer
Barbara Gingras
Secretary
Georgia Oliver
Supervisory Committee Liaison



Regroup & Refinance

make every dollar count

HealthNet Federal Credit Union values your membership and we want you to enjoy the many benefits that we offer. During uncertain economic times it is wise to reconsider all your financial options and make adjustments where possible to make every dollar count.

"You can be pre-qualified for a home loan or pre-approved for an auto loan."

America's credit unions increased coverage on deposit accounts to \$250,000.00 during 2008. Retirement accounts, such as Individual Retirement Accounts, receive an additional \$250,000.00 in insurance coverage.

Now as to the Credit Crisis; HealthNet has funds to loan for homes, autos and personal needs. We have not changed our quality standards and still offer the most competitive interest rates among all financial institutions. You can be pre-qualified for a home loan or pre-approved for an auto loan. With these approvals you can negotiate a great price on a new home or automobile. This puts you in control of your finances.

(CONTINUED ON NEXT PAGE)

RATES

Loan Rates

Description	APR
New Vehicle	4.75%-15.75%
Used Vehicle	4.75%-15.75%
Money Market Pledged	4.75-5.25%
Share/Cert. Pledged	6.00-6.50%
Personal	11.50-18.00%
Recreational Vehicle	10.50%
Home Equity (variable)	5.00%

Share Rates

Description	APY
Basic Share	.75-1.25%
Checking (min. balance required)	.50%
Money Market	1.19-1.74%
Christmas/Vacation Club	.50%
IRA Accumulation	1.97%
Kids Klub	.75-1.25%

Share Certificates

Description	APY
6 Months	1.99%
8 Months	1.98%
12 Months	2.25%
18 Months	2.28%
24 Months	2.47%
12 Months IRA	2.25%

*Rates shown are current as of the date of publication, partial and subject to change without notice.

APR = Annual Percentage Rate
APY = Annual Percentage Yield

For current rate information, please contact our office or visit our Web site at www.healthnetfcu.org.



(CONTINUED FROM COVER)

Regroup & Refinance

Now may be the time to let our Loan Officers review your loans that you may have at other financial institutions to perhaps lower monthly payments and improve your monthly cash flow. There are no costs or fees involved to refinance an auto loan.

Of course, should you be in the market for a new loan, our rates are very competitive and yes, we do have money to lend. Offers from car dealers of zero percent financing tend to be short term and difficult to obtain. It's not for everybody. Negotiating a great deal by taking advantage of discounts, incentives and rebates will lower the amount you will need to borrow. These options are not generally available with 0% financing options.



Now is the time to consider your options, take the appropriate action and prepare your personal finances to handle more than the current economic conditions. Establish a financial plan that can prepare you and your family for a quality financial future.

While some financial institutions have struggled through uncertain economic conditions, HealthNet remains strong, safe and sound. By maintaining a quality loan and investment portfolio and controlling operating costs, the credit union's financial performance is strong. ■

William A. Whitten
Vice President

HealthNet Federal Credit Union Free Checking Account

No Monthly Service Charge Regardless of Balance

You Asked For It, Now It's Here! When you open our new Free Checking Account, all the services that you need are included in one account. **Here's what you receive:**



VISA Debit Card

Daily Cash Limit of \$400.00 and a POS limit of \$1500.00

Home Branch Account Access

Online Bill Payment Service Absolutely Free

TouchTone Teller Service Telephone Account Access

Overdraft Protection With SafetyNet

Some restrictions apply

Direct Deposit and Payroll Deduction

Shared Branch Locations

Over 2600 branches available to assist you

Surcharge Free ATM service

Look for the Money Pass Logo.

Foreign Transactions fees may apply

Saturday Branch Hours

9:00 am to 12 noon

Night Depository Service

All accounts subject to Chexsystems verification. Overdraft line of credit is subject to loan approval. Other account options are available for those members looking for a Fresh Start. ■

Auto Refinancing Loans



Are Your Car Payments too High? Refinance today!

- We have great rates, as low as 4.75% apr, subject to credit qualifications;
- We have fast turnaround on the loan request;
- Refinancing can lower your monthly payments;
- Members can call **901.226.1111**, apply online at **healthnetfcu.org** or stop by our Humphreys Center or Southaven office.

HealthNet Federal Credit Union ANNUAL MEETING LETTER *from the Chairman:*

Once again, HealthNet Federal Credit Union has returned to its members a bonus dividend on share savings accounts and refunded interest on consumer loans.

Members received a 10% bonus dividend of the amount of dividends earned on certain share accounts during the year. Members with consumer loans were refunded 10% of the interest paid during the year 2008.

At a time where every dollar counts, the Board of Directors of the credit union was excited to return these funds to the credit union members. While some financial institutions have struggled through uncertain economic conditions, HealthNet remains strong, safe and sound. By maintaining a quality loan and investment portfolio and controlling operating costs, the credit union's financial performance made it possible to return to the members funds which can be used, at their discretion, to stimulate their own personal economy.

Our credit union has demonstrated the epitome of safety and soundness by earning and sustaining BauerFinancial's 5-Star Superior rating for 74 consecutive quarters. The prestigious Sustained Superiority Status is earned by fewer than 10% of the nation's credit union. To achieve this honor, HealthNet has exhibited the best in such areas as capital adequacy, asset quality and stability.

I want to point out that BALANCE, our financial counseling partner, is available to assist all members with confidential credit counseling. Should you need to review your credit report or develop a personal budget just click the link on our web site. Making changes now, in uncertain times, can help ensure a brighter financial future.

America's credit union's increased coverage on deposit accounts to \$250,000.00 during 2008. Retirement accounts, such as Individual Retirement Accounts, receive an additional \$250,000.00 in insurance coverage.

Considering all the reports and conversation about the credit crisis, I want each of you to know that your credit union has not changed our quality standards and still offer the most competitive rates among all financial institutions. In short, we have money to lend for home loans, automobiles and personal needs.

All of us at HealthNet want to thank you for the opportunity to serve you and look forward to another year of quality member service. ■

Sincerely,
Charles Emerick,
Chairman