



www.HealthNetfcu.org



4th Quarter/2011

Main Office:

1591 Chickering Ln.
Cordova, TN 38016
Fax: (901) 226-1122

Walnut Grove Branch:

6025 Walnut Grove
Suite 612
Memphis, TN 38120
Fax: (901) 762-0001

Southaven Branch:

84 Airways Place
Southaven, MS 38671
Fax: 662-349-9820

Park Ave. Branch:

6005 Park Ave.
Suite 104
Memphis, TN 38119
Fax: (901) 432-4742

Phone for ALL locations:

(901) 226-1111 or
(800) 747-2148

HOURS:

M,T,Thur 7:30 a.m.– 4:00 p.m.
Wed 9:00 a.m.– 4:00 p.m.
Friday 7:00 a.m.– 4:00 p.m.
Saturday 9:00 a.m.– 12:00 p.m.
(Drive-thru @ Cordova Branch ONLY)

First Mortgage Home Loans We'll Make Sure You Get The Right One To Fit Your Needs

Whether you are a first time home buyer, moving into a larger home, or refinancing your existing home, we have a mortgage loan that will fit your lifestyle.

We will make sure that you are getting the right loan to meet your needs. There are many options for you to choose from when looking for the right loan, including rates, amounts, terms and more.



When looking for a new home, we would suggest you consider getting pre-approved. This allows you to know ahead of time the exact amount you can afford before you go house hunting. You will then be in a better bargaining position to close the deal more quickly.

If you are thinking about refinancing your present home, you want to replace your current mortgage with a new loan with more favorable terms. You may want to refinance to pay off a higher-interest loan with a loan than has a lower interest rate. Or, you may want to replace a fixed-rate mortgage loan with an adjustable-rate loan, or vice-versa.

When you refinance, you can choose to borrow just enough to pay off the mortgage balance you owe, but if you have enough equity built up, you may also be able to borrow an additional amount in what is called a “cash-out” refinancing. You can use this extra amount to pay off other debts, such as an auto loan or credit cards.

In either case, we have a variety of options to meet your needs, budget and lifestyle. We offer conventional fixed and adjustable rate loans, government fixed and adjustable rate loans, head start pre-approval programs, and other attractive financing options.

Another great reason to finance your mortgage through HealthNet Federal Credit Union is that your mortgage payments can be debited from your checking account. It saves you from having to write a check every month, plus you can be sure that your mortgage will be paid on time.

Call and ask for one of our loan officers. Discover how easy it is to find just the right loan to fit your needs. **(901) 226-1111.**

Board of Directors

- Charles Emerick
Chairman
- Jessie Payne
Vice-Chairman
- Margaret Hughlett Williams
Treasurer
- Barbara Gingras
Secretary
- Georgia Oliver
Supervisory Committee Liaison

RATES

Loan Rates

Description	APR
New Vehicle	2.99-13.49%
Used Vehicle	2.99-13.49%
Money Market Secured	4.00-4.50%
Secured.	Pledged + 3.50%
Personal	7.49-15.50%
Recreational Vehicle	8.00%-10.00%
Home Equity (variable)	6.50%

Share Rates

Description	APY
Basic Share	.15%-.25%
Checking (min. bal. required)	.10%
Money Market	.25-.50%
Christmas/Vacation Club	.10%
IRA Accumulation	.40%
Kids Klub	.15%-.25%

Share Certificates

Description	APY
6 Months	.35%
8 Months	.35%
12 Months	.40%
18 Months	.40%
24 Months	.50%
12 Months IRA	.40%

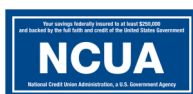
*Rates shown are current as of the date of publication, partial and subject to change without notice.

APR = Annual Percentage Rate

APY = Annual Percentage Yield

For current rate information, please contact our office or visit our website at

www.healthnetfcu.org
www.healthnetfcu.org



MasterCard Debit Card Put it in your Wallet... Take it out for a Ride

Debit cards, also called check cards, offer the ultimate in convenience for our members. While millions of credit union members are already taking advantage of the flexibility this type of card offers, many people are still confused by the details. Let's look at some answers to common questions about the MasterCard debit card.

Your MasterCard debit card can be used anywhere MasterCard is accepted. MasterCard is accepted worldwide and has over a million ATMs in over 200 countries.

Purchases made with a debit card are deducted immediately from your checking account balance. This prevents you from accumulating debt. It's the best way to "pay as you go."

Make sure you keep your receipts. Log them into your check register just like you would a paper check.

When you combine the convenience of a debit card with direct deposit, add in free Home Branch and free Bill Payment service, you receive the best possible checking package you can find. So go ahead, take the MasterCard debit card out for a ride, you will find easy access to your money. And best of all, with Home Branch you can literally balance your checkbook each day.

Debit Cards are Free with
a Free Checking Account from HealthNet

Let us Sign You Up Today!

Give Us A Call At (901) 226-1111

About to Retire? About to Apply for Federal Benefits? Make sure you are ready to get your Social Security payments electronically from day one



Source: U.S. Department of the Treasury, Financial Management Service

If you are getting ready to apply for Social Security benefit payments/federal benefit payments, did you know that you will receive your payments electronically? The U.S. Department of the Treasury no longer issues paper checks for federal benefit payments.

Paying federal benefits electronically provides people with a safer, easier and more reliable way to get their money. It also saves taxpayer dollars and is better for the environment.

When you apply for Social Security payments/federal benefit payments, be prepared with the information you need on hand to choose one of the two electronic payment methods recommended by the U.S. Department of the Treasury:

Direct deposit. With **direct deposit**, your money will go straight into your bank or credit union checking or savings account on payment day each month. You can count on it being on time, every time. To get your money by direct deposit, here's what you'll need to have on hand when you apply for benefits:

Financial Institution's routing transit number*
Account type (checking or savings)
Account number*

*This information is often on personal checks.

2400
91-548/1221
PAY TO THE ORDER OF \$
DOLLARS
FOR
222052761 6724301068 2400.00
Routing Number Account Number

Direct Express® Debit MasterCard® card. If you prefer a prepaid debit card or don't have a bank account, the **Direct Express®** card is for you. Your money is posted to the card account on payment day each month, so you can make purchases, pay bills and get cash immediately. There are no sign-up fees, monthly fees or overdraft charges. Some fees for optional services may apply. For information on fees and features, visit www.GoDirect.org.



[OPTION 1: National Save for Retirement Week is October 16-22. While preparing for retirement, make a special note of the items you need to have on hand when you apply for Social Security benefits to make sure you experience a smooth enrollment process.]

[OPTION 2: Be ready. Before you fill out an application for Social Security or other federal benefits, decide beforehand which electronic payment option is right for you and know what information you need to have on hand.]

Already receive federal benefits by paper check?

You must switch to an electronic payment option, either **direct deposit** or the **Direct Express®** card by **March 1, 2013**. Don't delay – sign up for electronic payments now. You'll enjoy the safety and ease of electronic payments immediately while beating the last-minute rush to sign up. To make the switch today, visit www.GoDirect.org or call 800-333-1795.

The **Go Direct®** campaign is sponsored by the U.S. Department of the Treasury and Federal Reserve Banks. The **Direct Express® logo**, **Go Direct®** and **Direct Express®** are registered service marks, and the **Go DirectSM** logo is a service mark, of the U.S. Department of the Treasury, Financial Management Service (used with permission). The **Direct Express®** Debit MasterCard® card is issued by Comerica Bank, pursuant to a license by MasterCard International Incorporated. MasterCard® and the MasterCard® Brand Mark are registered trademarks of MasterCard International Incorporated.



All About Credit

What is it & Why is it important?

Credit is your financial history. It is important because it is rated. Your credit is assigned a numeric value, your credit score, which determines your credibility, and your eligibility for obtaining some of your life goals (i.e. owning a home, or getting a specific job).

What's your Credit Score?

It is a three-digit number between approximately 450 and 850. Your credit score determines how likely you are to pay back your debt. The higher your score the better your credit.

Factors that determine your score

- Your credit score is based on the following factors:
- Payment history: Timelines of payments, late payments are obviously negative
- Total debt: What is your total credit limit? How much more capacity do you have? · Credit History: How long ago did you establish credit?
- Credit Assortment: Do you have a variety of credit (store credit cards, major credit cards, gas credit cards)? Open credit line items VS. Closed credit line items.

Who is your credit important to?

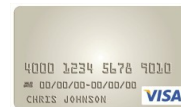
Financial institutions, mortgage companies, landlords, credit card companies, even insurance companies and employers may be interested in your credit score. This is because they want to know if you have a good credit history, and if you are a reliable debt-paying member of society.

So this affects me how?

Again, without a decent credit score Credit Unions, Banks, landlords, mortgage companies, and Credit Card companies will not want to offer you their services. You may be turned down for a place to live, an insurance policy, you may be passed up for a job and you might not be able to get a cell phone.

How to Build Good Credit

- Open a checking/savings account to establish financial history .
HealthNet offers a [Free Checking Account](#). Call Now for more information (901) 226-1111
- Obtain a credit card and begin establishing credit.
HealthNet provides applications for a VISA credit card to its members. [Click here for details](#)
- A variety of credit is good, such as owning a major credit card, education loans, store credit cards, and a gas credit cards but don't have too many.
- ALWAYS pay your bills on time, always. One missed payment can damage your credit score.
- Pay at least the minimum but try to pay more
- Keep track of what you owe and what you have paid



How to Maintain a Good Credit Score

- Pay your bills on time
- Always pay at least the minimum balance
- Do not max out your cards, but, keep your balance at less than 30% of your limit
- Budget your money

Helpful Links: How to build credit:

<http://articles.moneycentral.msn.com/CollegeAndFamily/MoneyInYour20s/9waysToBuild>

Maintaining good credit:

<http://articles.moneycentral.msn.com/CollegeAndFamily/MoneyInYour20s/9waysToBuildAKillerCreditScore.aspx>





CHRISTMAS CASH

PREPARE NOW!

Let the drop in the Personal Loan Rate Serve as Your Christmas Cash



Get up to \$10,000
for as low as 7.49% APR

(Even Santa needs a little help every now and then!)

Call (901) 226-1111
for more information

* Loans are subject to meeting credit qualifications.

Why Throw Away Your Money? Save with Sprint!

Join the over 1.2 Million credit union members nationwide that are already saving over \$124 million on their wireless plans! HealthNet Federal Credit Union is pleased to bring our members these major savings through the **Sprint Credit Union Member Discount Plan**.

Ways you can save:

- 10% off* most regularly priced Sprint individual service plans
- 15% off* most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Available to new and existing Sprint customers



Enjoy the perks, benefits and exclusive discounts that only credit union members like you can receive.

3 Ways to Get Your Discount:

- Call 877.SAVE.4CU (877.728.3428) and let them know you're a **credit union member**. Ask to be a part of the NACUC_ZZM Corporate ID to save
- Click www.SprintSave4CU.com
- Visit your nearest Sprint store

What are you waiting for? Start saving today!

*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade.

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“Invitation Week” at BMH-Memphis Provides Information and A Little Extra for One Lucky Member



The week of September 12th was an eventful week at BMH-Memphis where HealthNet made an on-site visit daily during lunch hours outside the cafeteria to answer questions for existing and potential members. Much activity was seen as many stopped by to inquire on new membership requirements, loan promotions, free checking accounts, online account services, and more. At the end of the week, attention turned to the winner of a grand prize give-away that members registered for during the week. Dorothy Crossman, Director of Materials Management, proudly accepted an Amazon Kindle eReader as she proclaimed that she never wins anything. Well, this was your lucky day, Dorothy. Congratulations!



We Like It When Santa Visits the Credit Union!

HOLIDAY SKIP-A-PAYMENT

Need a little extra cash for gifts, bills or other needs. Accept the gift that lets you skip your December monthly or bi-weekly payments (depending on your payment method.)

There is a \$25 non-refundable fee per loan skip request. The money we collect for all skipped payments is used to fund college scholarships.

To take advantage of this offer, please complete the form and return it to us by December 1st. Return in person at any branch, by fax, or by mail to HealthNet: 1591 Chickering Lane; Cordova, TN 38016 FAX (901)226-1122

HealthNet Federal Credit Union

Skip-a-Payment Form

Yes, I would like to skip my December monthly/bi-weekly payments (circle one) for a non-refundable request fee of \$25 per loan skipped.

Name _____ Loan _____

Account Number _____ Loan 2 _____

Signature _____ Date _____ Loan 3 _____

Note: By signing above, you authorize HealthNet FCU to advance your loan due date by one month and understand that this may extend the estimated maturity date of your loan. Interest will accrue on the unpaid balance during the month you skip your payment. All loan payments MUST be current. HealthNet reserves the right to refuse any skip-a-payment request. Payments made through payroll deduction or direct deposit will be transferred to your primary savings account during the month of December and will be subsequently available for withdrawal. Mortgage, credit card, overdraft lines of credit and delinquent loans are not eligible for skip-a-payment.