



www.healthnetfcu.org

NetEffect

Serving the Financial Needs of the Healthcare Community Throughout the Mid-South

1st Quarter / 2017

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A Letter to All Our Members

We want to thank all of our members' for your support over the last year. All of us at HealthNet Federal Credit Union strive to bring you the best financial services and deliver them to you in an efficient and professional manner.

We have grown over the past 61 years to a \$52 million financial institution. Your trust in our organization has made the difference. In the coming years we will work hard to meet or exceed your expectations.

As you may have heard, the Federal Reserve increased the Fed Funds rate by .25%(the rate that financial institutions lend money to each other overnight). The Federal Reserve has indicated that in 2017, there will be subsequent increases. Prime rate is generally based on the fed funds rate. As you may know, prime rate is a base rate used in setting consumer loan rates and deposit rates. HealthNet has great rates for auto loans and personal loans. So if you think that you may need a new car this year, most likely, sooner is better than later. Our lowest rate on auto loans is 1.74%*, which is subject to change as things in the market change. Let us help get you into that new car before rates increase any more. Our loan officers are friendly and easy to work with, and are eager to help out each one of our members

Once again, thank you for another great year and we look forward to a bright future for all our members.

Sincerely,

The Staff of HealthNet Federal Credit Union

*APR. Loans subject to credit approval. Some restrictions may apply. Limited time offer.

Main Office:

1591 Chickering Ln.
Cordova, TN 38016

Fax: (901) 226-1122

Walnut Grove Branch:

6025 Walnut Grove
Suite 612

Memphis, TN 38120

Fax: (901) 762-0001

Southaven Branch:

84 Airways Place

Southaven, MS 38671

Fax: 662-349-9820

Park Ave. Branch:

6005 Park Ave.

Suite 104

Memphis, TN 38119

Fax: (901) 432-4742

Phone for ALL locations:

(901) 226-1111 or

(800) 747-2148

HOURS:

M,T,Thu 7:30 a.m. - 4:00 p.m.

Wed 10:00 a.m. - 4:00 p.m.

(St. Francis closed on Weds.)

Friday 7:30 a.m. - 4:30 p.m.

Sat 9:00 a.m. - 12:00 p.m.

(Drive-thru @ Cordova ONLY)

All branches closed from

Board of Directors

Charles Emerick

Chairman

Georgia Oliver

Vice-Chairman

Margaret Hughlett Williams

Treasurer

Barbara Gingras

Secretary

Paul Trower

Supervisory Committee Liaison



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Sprint Line Activation Member Discount Newsletter

Get a \$100 Cash Reward for Every New Line

This new exclusive cash rewards offer is our best one EVER! Now, as a credit union member, you can earn \$100 for every line when you switch to Sprint®.

Here's how it works:

Members get a **\$100** cash reward for **every new line** when you switch to Sprint®.

Current Sprint customers will receive a **\$50** cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.

Plus, get a **\$50** loyalty cash reward **every year** for **every line**

Here's how to sign up for Sprint cash rewards:

Become a Sprint customer

Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app

Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

This is a banner advertisement for TruStage Insurance Agency. On the left is the TruStage logo, which includes a stylized yellow and black graphic and the text "truSTAGE™" and "TruStage Insurance Agency". In the center, the text reads "ANOTHER REASON TO LIKE YOUR CREDIT UNION: YOU COULD SAVE \$427.96* ON CAR INSURANCE. GET QUOTE" with a play button icon. On the right is a photograph of a smiling woman in a striped shirt leaning against a car. In the bottom left corner of the banner, the code "B06-R0213" is visible.

Annual Meeting

Please join us for our
2017 Annual Meeting.

Wednesday, February 22th
8:00 a.m.

Baptist Memorial Hospital
Garrett Auditorium
BEC Rooms 3,4, and 5



In addition to having in branch drawings for the giant Christmas stockings, HealthNet donated two of the stocking for the kids in the Spence and Becky Wilson Baptist Children's Hospital.

Congratulations to the Christmas Stocking winners!



Winner Dale Hill (left) & Carla Chapman (right),
Chickering Lane Branch Manager



Winner Jody Gouge (right) & Cathy Germano (left),
Southaven Branch Manager



Scholarship Recipient, Lina Tirone

Each year with the help of members, HealthNet Federal Credit is proud to sponsor an academic scholarship at Baptist Memorial college of Health Sciences. This year Lina Tirone (right), who is studying respiratory care, was the recipient.

The scholarship is funded with the holiday skip-a-pay fee. Thank you to our members who took advantage of the holiday skip-a-pay.

Update Your Personal Information

To ensure that we have your current information on file, please take a moment to complete a [Change Card](#) and fax to: Member Services, 901-226-1122.

Important Notice

This is a reminder to all members with Mortgages or Secured Loans: Please be sure to maintain adequate insurance coverage with HealthNet FCU as loss payee. Please contact us with any questions.

RATES

Loan Rates

<u>Description</u>	<u>APR</u>
New Vehicle	1.74-18.00%
Used Vehicle	1.74-18.00%
Money Market Secured	Dividend Rate + 3.50%
Secure	Dividend Rate + 3.50%
Personal	7.49-16.49%
Recreational Vehicle	3.49-4.50%
Home Equity (variable)	5.00-7.00%

*Rates shown are current as of the date of publication, partial and subject to change without notice.

APR = Annual Percentage Rate

For current rate information, please contact our office or visit our website.



2017 Fee Schedule

Effective January 1, 2017

Account Closure (within 1st 90 days)	\$25
ATM Transaction (at foreign ATMS)	\$2.50
ATM/Debit Card Replacement (1st free)	\$25
Cashier's Check	\$5
Charged back Check	\$20
Copy of Cleared Check	\$3
Paper Copy of Statement	\$5
Dormant Account	\$15
Excessive Share Withdrawal (more than 3/qtr)	\$5
Excessive Withdrawal from Club Account	\$10
Gift Card	\$3
IAT Fee	\$15
Insufficient Funds (NSF)	\$35
IRA Maintenance	\$60
IRA Excess Withdrawal Fee (1 free)	\$20
Late Loan Payment	5% or \$5
Loan Due Date Advance	\$25
Overdraft Privilege	\$35
PIN Reissue (1st two free)	\$5
Processing Garnishment/Attachments	\$100
Research/Reconciliation Assistance	\$25 per Hour
Returned Mail	\$5
Stop Payment	\$35 or \$70 Max
Unclaimed Property to State	\$100
Verification of Deposit	\$15
Wire Transfer (Incoming—Domestic)	\$15
Wire Transfer (Outgoing—Domestic)	\$25



2017 1st Quarter Holiday Schedule

January 2	Monday	New Year's Day
January 16	Monday	Martin Luther King
February 20	Monday	President's Day

How Mechanical Breakdown Insurance Saved Christmas

Picture it: I was on my own, having been divorced a year. I took the older of the cars because it was paid for. I have two girls in college. And my old Honda, that I thought would run forever, started to have problems. Big problems. "Okay, I'm a grown woman. I'll look at this as an opportunity" I told myself. I knew what I wanted...a little sporty convertible. But I knew it wasn't the time to buy a brand new car, with the new car price. So, I started looking at used ones. Now, I'm not mechanically inclined. I can fill her up, turn on the radio and seat heaters...the basics. I found the perfect car. It had only 50,000 miles on it, but it was a little older than I wanted – a 2010. It seemed to be in perfect shape, so I bought it. AND I bought the mechanical breakdown insurance. At the time, I didn't really think that I needed it. The car ran perfectly, and of course, the guy at the dealer told me that it was a one owner car and it was in great shape.

Fast forward through 2016... life keeps going. Tuition for two. I bought a house, using a chunk of my savings. My ex finished his contract and he couldn't carry insurance on the girls, so I added them to mine. Both girls needed contacts. All the "stuff" that life throws at us.

Two weeks before Christmas and my car blinks a blinding red light and screams a deafening BEEEEEEP to let me know something was definitely wrong. Oh no. Not a good time for this. Off to the dealership I go.

Well, it's December 23rd, and my car is ready. The repairs are almost \$4,000. YIKES! But thanks to the mechanical breakdown insurance, I only had to pay the \$200 deductible...and that was it! I know we offer it to our members when we're talking to you about your car loans, and it seems expensive. But I'm a firm believer in it now. And that's how mechanical breakdown saved my Christmas!

Now is the time to purchase that dream home you've been wanting!!





MORTGAGE INVESTORS GROUP

MANUEL (MANO) BOYADJIAN
SENIOR LOAN OFFICER

Office 901-761-6910
Cell 901-496-6266
Fax 901-761-1663
mano.boyadjian@rnigonline.com
1000 Brookfield Road, Suite 225
Memphis, TN 38119

Apply Online

NMLS Unique Identifier # 659274
Mississippi License # 659274
Tennessee License # 112582

HealthNet recently partnered with Mortgage Investors Group for mortgage loans. In the ever changing mortgage industry, we teamed up with this company because of the years of experience and expertise. Specific to HealthNet is Mano Boyadjian, who has loved in the Memphis area for years and will provide you with first rate service. Also, working with MIG, you'll be able to take advantage of the Genworth Homebuyer Privileges Program, receiving up to \$4,500 in discounts and rebates for a variety of services that all homeowners need.