



www.healthnetfcu.org



4th Quarter / 2012

Main Office:
 1591 Chickering Ln.
 Cordova, TN 38016
 Fax: (901) 226-1122

Walnut Grove Branch:
 6025 Walnut Grove
 Suite 612
 Memphis, TN 38120
 Fax: (901) 762-0001

Southaven Branch:
 84 Airways Place
 Southaven, MS 38671
 Fax: 662-349-9820

Park Ave. Branch:
 6005 Park Ave.
 Suite 104
 Memphis, TN 38119
 Fax: (901) 432-4742

Phone for ALL locations:
 (901) 226-1111 or
 (800) 747-2148

HOURS:
 M,T,Thu 7:30 a.m. – 4:00 p.m.
 Wed 9:00 a.m. – 4:00 p.m.
 Friday 7:00 a.m. – 4:00 p.m.
 Saturday 9:00 a.m. – 12:00 p.m.
 (Drive-thru @ Cordova Branch ONLY)

All branches closed 1-2:00 for lunch **except Cordova**

Management Notes

Baptist Memorial Health Care Corporation sponsored HealthNet Federal Credit Union as an employee benefit in 1955. We have always appreciated the opportunity to serve many employees financial needs.

As a financial institution, we are certainly aware of the current situation regarding mortgage loans and foreclosures that are affecting so many individuals in our community. While national programs are available to assist those people who have mortgage issues, our staff stands ready to assist on a local level where possible.

There are significant trends that are developing in the consumer finance market segments which indicate that delinquencies and defaults on vehicle loans, credit cards, and personal loans are rising. Personal financial stress can have a dramatic effect on family relationships and can ultimately affect performance in the work place. Quick solutions are rarely possible, but a well managed personal budget plan coupled with sound financial advice can turn around difficult situations and certainly improve the quality of one's life.

We want to help. HealthNet is willing and ready to offer confidential counseling and assistance to help alleviate a less than desirable situation. In some cases we may be able to restructure or refinance loan arrangements and lower monthly payments. Some people simply need a good workable family budget.

With national media coverage concerning foreclosures, bankruptcies and escalating personal debt, the reality is that these events are adversely affecting the people in our local communities. We are committed to providing quality financial services to BMHCC and the healthcare community.

We would welcome the opportunity to meet with you to discuss a plan that can be of assistance you.

Sincerely,
William A. Whitten
 President/CEO

Board of Directors

- Charles Emerick
Chairman
- Jessie Payne
Vice-Chairman
- Margaret Hughlett Williams
Treasurer
- Barbara Gingras
Secretary
- Georgia Oliver
Supervisory Committee Liaison

RATES

Loan Rates

Description	APR
New Vehicle	2.99-14.49%
Used Vehicle	3.49-15.49%
Money Market Secured	4.00-4.50%
Secure	Pledged + 3.50%
Personal	7.49-16.49%
Recreational Vehicle	10.00%
Home Equity (variable)	5.00%-7.00%

Share Rates

Description	APY
Basic Share (\$100 min)	.10%-.15%
Checking (minimum balance required)	.10%
Money Market (\$2500 min)	.20-.35%
Christmas/Vac Club (\$100 min)	.10%
IRA Accumulation	.30%
Kids Klub (\$100 min)	.10%-.15%

Share Certificates

Description	APY
6 Months	.25%
8 Months	.25%
12 Months	.35%
18 Months	.35%
24 Months	.40%
12 Months IRA	.35%

*Rates shown are current as of the date of publication, partial and subject to change without notice.

APR = Annual Percentage Rate

APY = Annual Percentage Yield

For current rate information, please contact our office or visit our website

www.healthnetfcu.org

Smart Ways to Go Green !

These days it seems everyone is going green – but what does that really mean? Essentially, it is about being a conscious consumer. From shopping smartly to investing wisely and cutting down on energy bills, nearly everyone can reap the rewards of eco-friendly habits.

Sometimes the best way to save the money – and the planet – is to simply scale back your purchasing habits. Buying “green” products certainly can make good sense, but make sure they are items you really need and will use. Sometimes less is truly more. Also, just because something is labeled as “natural” doesn’t always mean it truly is and that it is worth the premium. Read labels carefully. If you are going to pay more because a product is organic make sure the claim is backed up by the ingredient list.

From the gas you put in your car or truck, to the fuel you burn to heat your home, make a deliberate attempt to reduce those energy costs – an effort that will help your finances and the earth’s resources. Consider this: for every degree you lower your home’s temperature during the winter months, you’ll reduce the cost of your heating bill an average of about five percent.

There are many ways to tread lightly on the earth while still enjoying a satisfying lifestyle. Often it takes little more than a heightened sense of awareness to what you buy and what you need.

Fun and Games

U J S R S U T T Y C T P T A X	AUTODEBIT
F J H O A M B F I R I O E U W	AUTOLOAN
Y Y A T K T I A Z G S P X T B	CREDITUNION
P H R C U H E R J U O G T O P	DIRECTDEPOSIT
T I E P W V T D T A P A B D X	GREATDEAL
X E H H M P A E M U E I A E G	HEALTHNET
G M N S K E A R W T D N L B B	INTEREST
R B I H N I H A L O T T A I U	MEMBER
K Y V Q T O F H Y L C E N T B	MORTGAGE
Q L T D A L I S L O E R C L M	RATE
R E B M E M A T B A R E E R E	RELATIONSHIP
G I E U F B O E A N I S E N X	SHAREDRAFT
M O R T G A G E H L D T W F D	TEXTBALANCE
L A E D T A E R G M E D I Z D	
C R E D I T U N I O N R S N A	



What is that \$15 IAT fee?

You've been surfing the net for the best deal on vitamins (for example). You found a great deal! Amazon, ebay, or an online store....and they accept payment by Paypal (or a similar site), who touts themselves as being a safe method of payment. Seems to make sense...you don't have to give the company your bank information. So, you make your purchase. Next you get your statement...wait, what's this \$15 IAT fee? Ah, the deal of a life time may not have been such a deal. The company you purchased the vitamins from is actually in a foreign country. No, they may not have it flashing on their website that the vitamins are not made or being shipped from within the US. Yes, that is a red flag you see in your mind.

First, you need to make sure you're comfortable with whoever is producing the product.

Second, the \$15 fee. On any international transaction, the sending financial institution, the Federal Reserve, and the receiving financial institution must review the transaction to ensure that it is not in violation of federal regulations. Even if the transaction is small, all parties are required to review it.

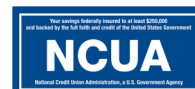
Did You Know?

A \$1 bill lasts 18 months; \$5 bill, two years; \$10 bill, three years; \$20 bill, four years; and \$50 and \$100 bills, nine years.

Martha Washington is the only woman whose portrait has appeared on a U.S. currency note. It appeared on the face of the \$1 Silver Certificate of 1886 and 1891, and the back of the \$1 Silver Certificate of 1896.

Fun and Games Answer

+ + S R + + + T + + T + T A +
+ + H + A + + F + + I + E U +
+ + A + + T + A + + S + X T +
P + R + + + E R + + O + T O +
T I E + + + + D + A P + B D +
+ E H + + + + E + U E I A E +
+ + N S + + + R + T D N L B +
+ + + H N + + A + O T T A I +
+ + + + T O + H + L C E N T +
+ + + + L I S + O E R C + +
R E B M E M A T + A R E E + +
+ + + + + + + E A N I S + + +
M O R T G A G E H L D T + + +
L A E D T A E R G + E + + + +



Women and Finances

Women usually live longer than men; and usually marry men a few years older than they are. Eventually all marriages end, whether through divorce or death, and usually the woman is forced to handle the day to day finances and the long term planning. Here are a few tips to help a woman improve her financial future, whether you're in a partnership or not.

1. Set a goal – accumulation of wealth for the future is more important now than ever. Every New Years, we get on the scale, and yes, we set a goal of what we want it to say by the next New Years...so we know how to set a goal for ourselves. The same idea applies. Set a goal to save a certain amount each month. If possible, automate it so that you don't have to remember it. If your employer has a retirement plan, such as a 401k, participate in it!
2. Learn about the family finances – even if you aren't handling the day to day finances, review the statements, go to the bank or financial planner too. Learn how much is coming in each month, and how much is going out. It's your present, and more importantly – your future!
3. Buy a home – if you're single, don't wait in your "knight in shining armor" to sweep you away. Take that step...there's a large inventory of homes waiting to be purchased. Historically, your home is your biggest and best investment over time.
4. Save for a rainy day – this is not your retirement fund. Put a little aside each payday into a savings account for emergencies and a little more for that vacation you've dreamed about.
5. Don't feel alone – get emotional support. Money is one of the largest stressors in life. Talk to a friend or parent, talk to your banker, or hire a CPA or financial planner. It's time to lean on someone else for support for a change.
6. Know that it's never too late – we all want comfort at any age. Sure, it's easier if you start early, but better late than never!

Upcoming Holidays



October 6th & 8th (Saturday & Monday)
Columbus Day

November 22nd-24th (Thursday-Saturday)
Thanksgiving



December 22nd—25th (Saturday, Monday & Tuesday)
Christmas

*Does Christmas sneak up on you?
Leaves you feeling like you're barely hanging on?*



Holiday Skip-A-Payment can help!

Need a little extra cash for gifts, bills or other needs. Accept the gift that lets you skip your December monthly or bi-weekly payments (depending on your payment method.)

There is a \$25 non-refundable fee per loan skip request. The money we collect for all skipped payments is used to fund college scholarships.

To take advantage of this offer, please complete the form and return it to us by November 30th. Return in person at any branch, by fax, or by mail to HealthNet: 1591 Chickering Lane; Cordova, TN 38016 FAX (901)226-1122

HealthNet Federal Credit Union

Skip-a-Payment Form

Yes, I would like to skip my December monthly/bi-weekly payments (circle one) for a non-refundable request fee of \$25 per loan skipped.

Name _____ Loan 1 _____

Account Number _____ Loan 2 _____

Signature _____ Date _____ Loan 3 _____

Note: By signing above, you authorize HealthNet FCU to advance your loan due date by one month and understand that this may extend the estimated maturity date of your loan. Interest will accrue on the unpaid balance during the month you skip your payment. All loan payments MUST be current. HealthNet reserves the right to refuse any skip-a-payment request. Payments made through payroll deduction or direct deposit will be transferred to your primary savings account during the month of December and will be subsequently available for withdrawal. Mortgage, credit card, overdraft lines of credit and delinquent loans are not eligible for skip-a-payment.

